



NEWSLETTER

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GLOBAL AGRI NEWS

The global scenario for corn is tight. However, producers of corn in the southern and northern hemisphere are expecting a good supply of corn. The biggest question is whether US will retain its position as the world's largest producer of corn. Overall, the total production of grain seeds will be higher than average. On the contrary, the winter wheat plantings for the coming season is raising a big concern about the 2013-2014 season. There are some downward revisions for grain crops in Argentina and Brazil which are off-set by upward revisions for the harvests in the EU, Canada and China.

Tesco has raised its milk price by 4% to compensate UK farmers for higher feed prices and lower volumes.

Lactalis gets the green signal to take over Slovenia's leading dairy Ljubljanske Mlekarne. Brazil faces lower output higher milk prices.

Guenter Tissen, Chief Executive of Germany's Sugar Industry association WVZ has confirmed reduction in refined sugar output to around 4.4 million tonnes this year, amounting to a fall of 0.3MT compared to the previous season.

A coalition of beekeepers, conservationists and food campaigners has launched legal action against the US government over declining bee populations, seeking suspension of pesticides linked with bee declines.

German organic are products up by a third since 2008.

According to the International Grains Council (IGC), in 2013-14, US is expected to lead one of the largest increase in output of Maize in history.

Despite international sanctions against the middle-eastern state of Iran, Ukraine has resumed selling maize to Iran with an initial shipment of 30,000 mts of maize in March 2013.

Poor monsoon leads to a 16% drop on turnover of Indian fertilizer maker Indian Farmers Fertilizer Co-operative (Iffco). The turnover has dipped from INR 256 bn in 2011 -12 to INR 210 bn in 2012-13.

Sugar trading house Czarnikow has raised its estimate for the global sugar surplus in 2012/13 to 9.1 mts, from the 7.8 mts it forecast in November, citing improved production prospects in Brazil and India as reasons for the upward revision.

In Canada, production of the major grain and oilseed crops viz. canola (rapeseed), flaxseed, soya beans, wheat, oats, barley, maize and rye during the upcoming 2013/14 crop year will be slightly lower than projected in February, according to a supply and demand update from Agriculture and Agri-Food Canada.

Argentine exports of soya oil-based biodiesel are falling sharply largely because of trade friction with the EU, and the country is instead exporting more soya oil. Farmers in Brazil are expecting a good yield of Soya bean this season. .

With 79 million EU citizens now living below the poverty line, the European Economic and

Social Committee (EESC) has called on the European Commission to end the 89 million tonnes of food waste produced by the EU each year.

The fourth survey by the European Food Safety Authority (EFSA) of pesticide residues in food commodities sampled during 2010 in the EU27 and Iceland and Norway has found that pesticide food residue levels in EU food remained stable between 2007 and 2010 with high compliance rates.

Corinne Lepage, a French member of the European Parliament, has blasted Monsanto over what she alleges is a threat of legal action against the European Food Safety Authority (EFSA) for publishing studies that support the safety of Monsanto's biotech NK603 corn variety, EU Food Law reports.

In the US, an incentive scheme to promote exports is in the danger of running out of money as exports of cheese and butter, subsidized by Cooperatives Working Together (CWT), rise up to US \$ 5.4 million.

Key job opportunities:-

(All jobs posted on ruralnaukri.com)

- Grains Trader, Indonesia, (Job ID 3254)
- Dairy Business Head, Singapore (Job ID 3255)
- Sesame/Cashew/Pulses traders, Dubai (Job ID 3253, 3252)
- Regional Agri Soft Originator, Tanzania (job ID 3253)
- Trading Accountant – Sugar (Job ID 3258)